



RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE ADVISORY BOARD OF THE RiNo DENVER GENERAL IMPROVEMENT DISTRICT

HELD:

Wednesday, February 28, 2024, at 10:30 a.m., Collegiate Peaks Bank

ATTENDANCE:

The meeting of the Advisory Board of the RiNo Denver General Improvement District, City and County of Denver, Colorado was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Kirsty Greer, Board Chair
Liam Girard, Treasurer
Andrew Katz
Teresa Ortiz
Karen Good
Edee Anesi
Jamie Roupp
Darius Shelby, District 9

Staff Present: Alye Sharp and Sarah Cawrse with RiNo Art District

Other Attendees: Kate Kalstein

CALL TO ORDER:

Director Greer noted for the record that a quorum was confirmed and called the board meeting to order.

APPROVAL OF BOARD MINUTES:

Director Greer motioned to approve the January 24th board minutes, the board seconded the motion and unanimously approved.

APPROVAL OF GID FINANCIAL STATEMENTS:

Director Girard walked through the financials. Director Girard noted that the GID loan is showing up as a \$0 on long-term liabilities on the balance sheet to which RiNo CFO Mr. Rapp previously said that was the recommendation of the auditors. Ms. Sharp read the verbatim from the auditor and noted that our accountants are working with the auditors to see how the

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GID loan could continue to stay on the balance sheet or other financial statements going forward. Ms. Cawrse and Mr. Rapp will follow up on this after the board meeting via email.

Motion to approve January financials pending resolution of the GID loan being added back into the financials going forward. The board unanimously approved.

EXECUTIVE SESSION:

Director Greer stated that there was a need to move into an Executive Session, which can be called, to discuss matters subject to negotiation regarding Board governance, Board direction, and appointment to the Board of Directors. We will be discussing sensitive matters as they pertain to appointments to the Board of Directors. The board motioned to move to an Executive Session.

Upon completion of the Executive Session, Director Greer asked for a motion to end the Executive Session. The board motioned and unanimously approved to end the Executive Session and reconvene the GID Board Meeting.

VOTING MATTERS:

GID Board Members – The board motioned and unanimously approved Jonathan Alpert, Jamey Bridges and Malcolm Craig as new GID Board Members.

Denver Walls – Ms. Sharp will share board feedback with Ms. Grimm, including mention of a committee. Ms. Sharp noted that there will be a more explicit arrangement this year in terms of relationship between RiNo Art District and Denver Walls. Motion to approve \$125K from 8414 Public Art Line item to Keep RiNo Wild for DENVER WALLS; approved unanimously. Ms. Cawrse will follow up with the slide deck that Ally created.

OTHER BUSINESS:

There is no other business to discuss.

ADJOURNMENT:

There being no further business to come before the Board and upon motion duly made, seconded, and unanimously carried, the meeting was adjourned.

The foregoing minutes constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Advisory Board of the RiNo General Improvement District Improvement District.

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Secretary to the Board